

1
2
3
4
5
6
7
8
9
0
1
2
3
4
5
6
7
8
9
0
1
2
3
4

ENGROSSED HOUSE
BILL NO. 1392

and

An Act relating to counties and county officers; amending 68 O.S. 2021, Section 1904, which relates to county treasurer fee; modifying fee amount; and providing an effective date.

SECTION 1. AMENDATORY 68 O.S. 2021, Section 1904, is amended to read as follows:

Section 1904. A. The following taxes are hereby levied on real estate mortgages:

1. A tax of ten cents (\$0.10) for each One Hundred Dollars (\$100.00) and each remaining fraction thereof where such mortgage is for five (5) years or more;

1 2. A tax of eight cents (\$0.08) for each One Hundred Dollars
2 (\$100.00) for each mortgage where such mortgage is for four (4)
3 years or more but less than five (5) years;

4 3. A tax of six cents (\$0.06) for each One Hundred Dollars
5 (\$100.00) where such mortgage is for three (3) years or more but
6 less than four (4) years;

7 4. A tax of four cents (\$0.04) for each One Hundred Dollars
8 (\$100.00) where such mortgage is for two (2) years or more but less
9 than three (3) years; and

10 5. A tax of two cents (\$0.02) for each One Hundred Dollars
11 (\$100.00) where such mortgage is for less than two (2) years.

12 If the principal debt or obligation secured by the mortgage is
13 less than One Hundred Dollars (\$100.00), a tax of ten cents (\$0.10)
14 shall be levied on such mortgage and shall be collected and paid as
15 provided for in this article.

16 B. In addition to the taxes levied pursuant to the provisions
17 of subsection A of this section, the county treasurer shall collect
18 a fee of ~~Five Dollars (\$5.00)~~ Ten Dollars (\$10.00) on each mortgage
19 presented to the county treasurer for certification. The fees
20 collected pursuant to the provisions of this subsection shall be
21 deposited into a cash account to be known as the "County Treasurer's
22 Mortgage Certification Fee Account". Monies from the account shall
23 be expended by the county treasurer in the lawful operation of the
24 treasurer's office.

1 C. The tax provided for in subsection A of this section may be
2 paid by the mortgagor, the mortgagee or any other interested party.

3 SECTION 2. This act shall become effective November 1, 2025.

4 COMMITTEE REPORT BY: COMMITTEE ON LOCAL AND COUNTY GOVERNMENT
5 April 8, 2025 - DO PASS
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24